
Financial Statements

For the Year Ended 31 December 2015

He Puna Marama Trust
Te Kura Hourua ki Whangarei & Te Kura Teina

187 Lower Dent St

Inner City

Whangarei

HE PUNA MARAMA TRUST

187 Lower Dent St

Inner City

Whangarei

STATEMENT OF FINANCIAL PERFORMANCE

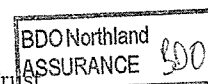
For the Year Ended 31 December 2015

Kura Hourua ki Whangarei and Kura Teina

The following information represents a summary of income and expenses that relate to the Kura Hourua ki Whangarei and the Kura Teina. This is the first year of operations for the Kura Teina.

	<i>Kura Hourua</i>		<i>Kura Teina</i>	
	Dec-15	Dec-14	Dec-15	Dec-14
<u>Income</u>				
Ministry of Education	2,200,198	2,016,630	619,780	512,481
Interest	71,155	59,778	12,829	4,553
Parent Contributions	13,539	204	7,338	-
Other Income	4,760	2,464	9,356	-
<i>Total Income</i>	2,289,653	2,079,076	649,301	517,034
<u>Less Expenses</u>				
Curriculum Delivery	252,466	149,668	71,516	4,044
Finance & Administration	339,957	239,381	107,126	821
Human Resources	999,580	651,034	354,532	-
Property Costs	254,337	239,097	23,166	-
General Expenses	101,008	76,602	21,664	-
<i>Total Expenses</i>	1,947,348	1,355,782	578,003	4,865
Excess Income over Expenditure	342,305	723,294	71,298	512,169
Depreciation & Amortisation	134,433	86,124	13,512	-
<u>Excess Income over Expenditure</u>	207,872	637,170	57,786	512,169

This information has been extracted from the Audited Financial Statements of He Puna Marama Trust



HE PUNA MARAMA TRUST

187 Lower Dent St

Inner City

Whangarei

STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 31 December 2015

Kura Hourua ki Whangarei & Kura Teina

	<i>Kura Hourua</i>		<i>Kura Teina</i>	
	Dec-15	Dec-14	Dec-15	Dec-14
<u>Curriculum Delivery</u>				
Events	50,292	1,443	863	-
Excursions	27,424	4,719	4,701	-
External Training Provider	22,693	26,589	-	-
Photocopying	14,416	9,184	7,982	-
Promotions	51,274	27,243	3,614	-
Recruitment	8,966	6,926	1,917	4,044
Resources	24,715	17,691	14,868	-
Equipment	14,604	14,560	37,266	-
Vehicles	38,082	41,313	304	-
	<u>252,466</u>	<u>149,668</u>	<u>71,516</u>	<u>4,044</u>
<u>Finance & Administration</u>				
Administration	16,968	7,510	1,294	-
Audit Fee	3,876	3,269	1,040	821
Consultants/Contractors	3,533	54,038	-	-
Corporate Cost	315,580	174,564	104,792	-
	<u>339,957</u>	<u>239,381</u>	<u>107,126</u>	<u>821</u>
<u>Human Resources</u>				
ACC Levies	2,492	697	1,148	-
Kiwisaver Employer	24,108	16,727	7,444	-
Staff Expenses	2,087	5,810	87	-
Staff Training	8,290	5,060	988	-
Wages / Salaries	962,603	622,740	344,865	-
	<u>999,580</u>	<u>651,034</u>	<u>354,532</u>	<u>-</u>
<u>Property</u>				
Power	10,213	11,041	577	-
Property Costs	8,672	1,413	13,796	-
Property Lease	200,401	213,968	-	-
Property Rates	21,312	2,494	-	-
Repairs & Maintenance	6,735	2,685	5,701	-
Rubbish & Recycling	705	825	1,556	-
Telephone	6,300	6,671	1,536	-
	<u>254,337</u>	<u>239,097</u>	<u>23,166</u>	<u>-</u>
<u>General</u>				
Accommodation & Meals	1,943	1,363	-	-
Catering	8,413	8,394	-	-
Cleaning & Hygiene	32,454	24,140	7,434	-
Insurance Expense	3,448	2,470	408	-
IT Maintenance	28,927	20,539	6,089	-
Kai / Teas	9,041	6,492	2,256	-
Koha	722	2,350	130	-
Printing & Stationery	11,264	8,285	4,130	-
Security	2,100	2,098	1,217	-
Travel	2,696	471	-	-
	<u>101,008</u>	<u>76,602</u>	<u>21,664</u>	<u>-</u>

HE PUNA MARAMA TRUST

187 Lower Dent St

Inner City

Whangarei

STATEMENT OF FINANCIAL POSITION

For the Year Ended 31 December 2015

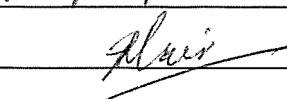
Kura Hourua ki Whangarei and Kura Teina

	<i>Kura Hourua</i>		<i>Kura Teina</i>	
	Dec-15	Dec-14	Dec-15	Dec-14
<u>Current Assets</u>				
ASB - Bank Accounts	357,537	415,386	325,345	485,644
ASB - Term Deposits	302,737	1,552,398	-	-
GST Refund	28,823	30,287	41,783	5,691
Sundry Debtors	45,782	60,286	9,734	1,384
Related Party Receivables	1,114,144	-	-	-
Total Current Assets	1,849,022	2,058,357	376,861	492,719
<u>Less Current Liabilities</u>				
Accounts Payable	67,766	21,135	123,216	14,927
Sundry Creditors	101,010	31,016	16,351	27,850
Related Party Payables	42,181	-	1,103,706	-
Employee Tax Liabilities	31,317	31,471	7,583	-
Total Current Liabilities	242,274	83,621	1,250,856	42,777
Net Working Capital	1,606,749	1,974,736	(873,994)	449,942
<u>Long Term Assets</u>				
Fixed Assets	1,140,319	553,862	65,681	-
Fixed Assets - Work In Progress	-	6,598	1,378,268	62,227
Total Long Term Assets	1,140,319	560,460	1,443,949	62,227
<u>Less Long-Term Liabilities</u>	-	-	-	-
Net Assets	2,747,067	2,535,196	569,955	512,169
Total Trustee's Equity	2,747,067	2,535,196	569,955	512,169

Signed on Behalf:


_____ Trustee

22/4/2016


_____ Trustee

22/4/2016

This information has been extracted from the Audited Financial Statements of He Puna Marama Trust



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INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HE PUNA MARAMA TRUST

We have audited the extract financial statements of Kura Hourua ki Whangarei and Kura Teina as set out on pages 1 to 3, which are derived from the audited financial statements of He Puna Marama Trust for the year ended 31 December 2015 on which we expressed an unmodified audit opinion in our report dated 26 April 2016. The extract financial statements comprise the summary Statement of Financial Position as at 31 December 2015, and summary Statement of Financial Performance for the year then ended.

OPINION

In our opinion, the information reported in the extract financial statements is consistent in all material respects with the audited financial statements from which they have been derived.

BASIS OF OPINION

The audit was conducted in accordance with International Standards on Auditing (New Zealand). The extract financial statements, and the audited financial statements from which they were derived, do not reflect any events that occurred subsequent to our report dated 26 April 2016 on the audited financial statements. The summary financial statements do not contain all the disclosures required for audited financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of He Puna Marama Trust.

RESPONSIBILITIES OF THE BOARD OF TRUSTEES AND THE AUDITOR

The Board of Trustees are responsible for the preparing the extract financial statements. The Board of Trustees are also responsible for the publication of the extract financial statements, whether in printed or electronic form. We are responsible for expressing an opinion on those statements, based on the procedures required by International Standards on Auditing (New Zealand) 810: Engagements to Report of Summary Financial Statements. Other than in our capacity as auditor we have no relationship with or interests in He Puna Marama Trust.

BDO Northland

BDO Northland
26 April 2016
Whangarei
New Zealand

PARTNERS: Adelle Allbon Angela Edwards Scott Kennedy Robyn Terlesk

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